

AMENDMENT TO RESOLUTION

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DETERMINING THE LIST OF GOODS/SERVICES FOR FIZ ENTERPRISES

Resolution of Georgia №416 (29.12.2010) about „the approval of the list of goods/services allowable to be supplied to a taxpayer with the status of International enterprise“ was announced invalid by new resolution №463 (10.10.2016) of Georgian Government. The resolution had determined the listing of goods/services, supply of which by the taxpayer registered in accordance with the legislation of Georgia, not having a status of an International enterprise, to an enterprise having the status of an international enterprise, did not led to the cancelation of international enterprise status, or was limited and led to the cancelation of such status.

The new resolution also determines the listing of services, purchase of which from a taxpayer registered according to Georgian legislation (other than a Free Industrial Zone enterprise) is not restricted for the enterprise of Free Industrial Zone. By the amendment the other types of services have also been added to the list of services, supply of which is not restricted. These services are the following:

- Cleaning and waste management services
- Repair services of fixed assets
- Storage service of the displaced goods as well as goods taken out from zone
- All the other services, in case if the total cost (excluding VAT) of such services does not exceed 2% of the annual revenue or expenses (of its choice) of FIZ enterprise.

The resolution came into force from 11 October 2016.

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IN CASE YOU HAVE ANY QUESTIONS REGARDING THESE OR OTHER TOPICS, OUR BDO SPECIALISTS ARE HAPPY TO PROVIDE FURTHER INFORMATION.



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